



Finance Committee

May 27, 2025

Home Health and Hospice Care

Trended Income Statement - Consolidated

April 30, 2025

	10/31/2024	11/30/2024	12/31/2024	01/31/2025	02/28/2025	03/31/2025	04/30/2025	YTD ACTUAL 04/30/2025	YTD BUDGETED 04/30/2025	YTD VARIANCE 04/30/2025
Revenue Before Adjustments	5,288,000	4,984,919	4,928,474	4,871,056	4,324,402	4,986,222	4,807,357	34,190,431	38,626,230	(4,435,799)
Adjustments to Revenue	1,114,658	986,001	996,593	425,979	691,940	961,205	868,001	6,044,377	7,095,033	(1,050,656)
Total Revenue After Adjustments	4,173,342	3,998,918	3,931,881	4,445,078	3,632,461	4,025,018	3,939,356	28,146,054	31,531,197	(3,385,143)
Wages	2,335,535	1,981,625	2,171,008	2,194,822	1,954,276	2,078,194	1,890,491	14,605,951	17,543,467	(2,937,517)
Contracted Staff	474,185	426,477	446,463	441,266	417,993	477,665	521,179	3,205,229	3,023,884	181,345
Benefits	548,914	718,116	633,740	474,900	689,518	527,613	759,828	4,352,630	4,364,561	(11,930)
Direct Patient Care	520,535	489,970	470,987	513,938	398,666	552,538	447,303	3,393,939	4,020,914	(626,976)
Systems and Facilities	295,372	302,351	300,843	324,168	308,818	296,428	300,197	2,128,176	2,159,463	(31,287)
Other	195,384	173,266	188,422	186,485	142,699	179,470	158,994	1,224,721	1,276,381	(51,659)
Total Operating Expenses	4,369,926	4,091,806	4,211,462	4,135,580	3,911,969	4,111,909	4,077,993	28,910,646	32,388,671	(3,478,025)
Net Operating Income/(Loss)	(196,584)	(92,888)	(279,581)	309,497	(279,508)	(86,891)	(138,637)	(764,591)	(857,474)	92,883
	-4.7%	-2.3%	-7.1%	7.0%	-7.7%	-2.2%	-3.5%	-2.7%		
Other Revenue (Expense)	148,693	39,925	20,326	13,293	(49,708)	(7,521)	91,142	256,150	0	256,150
Excess Revenue Over Expenses	(47,891)	(52,963)	(259,254)	322,790	(329,216)	(94,412)	(47,495)	(508,441)	(857,474)	349,033

Budget Success - Action Items

	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Expected Total Savings FY 2025		FY 2026 Est.
RIF	\$26,793.39	\$45,923.84	\$53,992.67	\$54,839.34	\$ 56,667.32	\$ 56,667.32	\$54,839.34	\$349,723.22	<i>**Benefits est. at 25% (FY24 was 28%)</i>	\$ 667,212.00
Fayetteville Way Station	\$ -	\$ -	\$ 2,729.50	\$ 2,729.50	\$ 2,729.50	\$ 2,729.50	\$ 2,729.50	\$ 13,647.50	<i>**Last paid April 2025</i>	\$ 32,754.00
Vendor Savings	\$10,600.00	\$11,600.00	\$12,000.00	\$13,274.00	\$ 13,274.00	\$ 13,274.00	\$13,274.00	\$ 87,296.00	<i>**Known savings only</i>	\$ 249,288.00
Henderson Closure	\$28,333.00	\$28,333.00	\$28,333.00	\$28,333.00	\$ 28,333.00	\$ 28,333.00	\$28,333.00	\$198,331.00	<i>**Based on FY2024 Actual</i>	\$ 340,000.00
	\$65,726.39	\$85,856.84	\$97,055.17	\$99,175.84	\$101,003.82	\$101,003.82	\$99,175.84	\$648,997.72		\$1,289,254.00

Other Items

- ▶ Current Line of Credit balance = \$300K
- ▶ Current Investment balance = \$3.6M

Questions?

